

Retail
Development
Industrial
Investment
Office



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FOR SALE INVESTMENT OPPORTUNITY

7 Mona Terrace, Douglas,
Isle of Man, IM1 3NA
Asking Price: £695,000



- 6 x 1 bedroom apartments
- Well maintained property
- Rental income: £47,520 per annum
- Gross yield 6.83%

Description

An excellent investment opportunity to purchase a fully let investment of six apartments situated in this sought after area of Douglas.

Set over 5 floors, 7 Mona Terrace comprises of 6 x 1 bedroom apartments, small store, laundry room, large front garden and rear yard. Apartments are serviced by electric heaters and are on electric key meters. Fire regulations are up to date and serviced annually. Tenants are on 6 month leases.

Freehold apartments.

Location

Travelling along Douglas Promenade, turn left before The Gaiety Theatre into Church road, follow the road around onto Finch Road. Mona Terrace can be found on the right hand side.

Services

Mains water, electricity, and drainage are connected.

Possession

On completion of legal formalities. Tenants to remain.

Legal Costs

Each party to pay their own legal costs.

Viewing

Strictly by prior appointment through the Agents, Chrystals Commercial.



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